



GENESIS 
ADVICE

Toby Chow
Terms of Business and Adviser Disclosure

ABOUT ME

Name: Toby Chow
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Website:

I am a financial adviser for Genesis Advice
I provide financial advice on behalf of Wealthpoint
Limited (FSP678011) which holds a Financial Advice
Provider Licence.

Unless detailed in this document, my advice and
recommendations will be personalised to your specific
situation, considering your goals, personal situation, or
your specific needs.

EXPERIENCE

Financial Adviser since 2021

LIMITATIONS ON THE ADVICE I PROVIDE

I do not provide financial advice on (**Rural Insurance,
Lending, Investment (non Kiwisaver), Kiwisaver,
Travel Insurance, Workplace Group Insurance**),
however we may have specialists within Genesis
Advice or the wider Wealthpoint Network who I can
refer you to.

For the above referrals, I may receive a referral fee of
a flat rate or percentage of the commission/fee
received by the referred adviser, which will be
detailed at the time of the recommendation.

SERVICES I CAN ASSIST WITH

House Insurance: Insurance that provides cover against
losses and damages to an individual's residence.

Contents Insurance: Insurance that provides cover
against damage and loss of an individual's personal
possessions.

Car Protection: Insurance that provides cover against
damage and loss of a vehicle.

Watercraft Insurance: Insurance that provides cover
against damage and loss of a watercraft.

Business Insurance: Insurance that provides cover for
business-related activities including public and statutory
liabilities.

Life Insurance: Insurance provides a payment upon
terminal illness or death of the insured.

Trauma Insurance/Serious Illness: Insurance that
provides a lump sum payment to cover immediate
medical expenses and other financial needs when a
critical illness or injury occurs.

Disability Insurance: Insurance that provides a lump sum
in the event the insured is prevented from working and
unlikely to work again in the future due to disability.

Income Protection: Insurance that provides income in
the event the insured is prevented from working and
earning an income due to an illness or disability.

Health Insurance: Insurance that provides
reimbursement for certain types of medical expenses.

PROVIDERS, RELEVANT COMMISSIONS AND FEES

GENERAL INSURANCE PROVIDERS

The product providers I may recommend for General Insurance are:

I provide advice on the following product providers AMP General Insurance, Wealthpoint General Insurance Ltd, Star Insurance, Vero Liability. Allianz Partners (Travel insurance)

Upfront commission paid by the insurer ranges from

Upfront commission paid by the providers ranges from 5.8% - 25% depending on the provider and type of product. This commission is also paid at each renewal. The provider may pay an upfront commission for any changes to your policy during the period of cover.

Relevant fees and commissions from product or platform providers are paid to Wealthpoint Limited, which has an agreement with the providers to distribute their financial products. Wealthpoint Limited then on-pays the commission received to Genesis Advice whilst retaining between 3% and 6%.

RISK PROVIDERS

The product providers I may recommend for Personal Risk Insurance are:

I provide advice on the following product providers: Resolution Life Ltd (AMP), AIA, Asteron Life, Fidelity Life, Partners Life, Accuro Health, and Southern Cross Health, Chubb.

Upfront commission paid by the providers ranges from 0% - 230% of the annual premium and trail commission ranges from 0% - 30% of the annual premium depending on the provider and type of product. Commissions may vary depending on specific products' services, offers, or features.

For services I provide you, commissions may be paid by the product provider which may include an upfront, ongoing/trail or renewal commission of a percentage of the value of your **insurance premium**, depending on the specific financial provider and type of financial product.

OTHER FEE INFORMATION

Apart from the fees under the relevant type of providers above (if any), Genesis Advice may charge a fee for my service,

The fee may be applicable where:

- you are seeking advice and Genesis Advice do not receive income from a third party.
- you have asked me to undertake work and then you do not proceed with my recommendations.
- I am reviewing your existing business.

The fee will be agreed with you in advance and will be either a flat fee or based on hourly work done (or a combination of these).

Typically, these fees will be at an hourly rate of .

CONFLICTS OF INTEREST AND INCENTIVES

I may receive bonuses depending on the amount and value of financial products I distribute.

Genesis Advice is a shareholder of Wealthpoint Limited. Wealthpoint may also pay Genesis Advice rebates periodically.

I may receive subsidised professional development training from financial providers.

Wealthpoint Limited and Genesis Advice may receive payments from product suppliers and financial platform providers for the amount of business I place with them.

Wealthpoint may receive funding from suppliers to market and contribute at periodic conferences.

To ensure Wealthpoint advisers prioritise the client's interests above their own, our advisers follow an advice process that ensures our recommendations are made based on the client's goals and circumstances. I am regulated by the FMA and am subject to a Wealthpoint quality assurance process for compliance purposes.

A fee may be payable when you do take up the recommendations and subsequently, you cancel the recommendation within the timeframe that the providers can take back the commissions paid. This fee will be based on work done and is generally within a two-year timeframe. The fee will be agreed with you in advance.

RELIABILITY EVENT

- Neither my company nor I have never been publicly disciplined.
- Neither my company nor I have never been convicted nor been the subject of any civil proceeding with respect to Financial Advice.
- Neither my company nor I have never been bankrupt or insolvent.

PRIVACY INFORMATION

This statement relates to the personal information that you provide now and in the future. The personal information collected will be held by the adviser business and Wealthpoint to identify services and products that may be suitable for your needs.

Wealthpoint can access this information to assist you to provide financial services to you, to administer and service any products you have, to identify other services or products available that may be suitable to your needs, to provide quality control services and to manage complaints.

I may disclose your personal information to other relevant product providers to enable them to assist me to provide financial services to you. Lending providers may do credit checks and gather other information about you. You have the right to ask to see and request correction of any personal information my adviser business, product provider and/or Wealthpoint holds about you. My adviser business and Wealthpoint hold information about you securely. If you transfer to another adviser business or I sell my client register, I will transfer the information I hold to the new adviser business or Adviser. Your personal information may be disclosed to auditors. Your personal information may be disclosed to regulators when required under law.