



GENESIS 
ADVICE

Edward Glennie
Terms of Business and Adviser Disclosure

ABOUT ME

Name: Edward Glennie
Financial Adviser: FSP1008194
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Website:

I am a financial adviser for Genesis Financial Services Ltd. I provide financial advice on behalf of Wealthpoint Limited (FSP678011) which holds a Financial Advice Provider Licence.

Unless detailed in this document, my advice and recommendations will be personalised to your specific situation, considering your goals, personal situation, or your specific needs.

QUALIFICATIONS

New Zealand Certificate in Financial Services (Level 5) (Investment)
Chartered Alternative Investment Analyst (CAIA)
Bachelor of Laws (Honours)
Bachelor of Arts (Japanese)

On occasions, I can provide advice on KiwiSaver that is not personalised. I can provide advice on KiwiSaver based on what is usually suitable for people in your current situation. I will not be taking your specific circumstances into account. You will need to make your own decisions as to whether the products or services suit you.

EXPERIENCE

Financial Adviser since 2024.

LIMITATIONS ON THE ADVICE I PROVIDE

I do not provide financial advice on (**Commercial Insurance, Domestic Insurance, Rural Insurance, Lending, Health Insurance, Risk Insurance, Travel Insurance, Workplace Group Insurance**), however we may have specialists within Genesis Financial Services Ltd or the wider Wealthpoint Network who I can refer you to.

For the above referrals, I may receive a referral fee of a flat rate or percentage of the commission/fee received by the referred adviser, which will be detailed at the time of the recommendation.

I can provide advice on KiwiSaver that is not personalised. I will be providing advice on KiwiSaver based on what is usually suitable for people in your current situation. I will not be taking your specific circumstances into account. You will need to make your own decisions as to whether the products or services suit you.

In some cases I may refer you to an adviser outside of Genesis Advice for specialty advice on areas I am unable to assist. I may receive a referral fee for this.

SERVICES I CAN ASSIST WITH

Investments: The investing of money or capital to meet goals and objectives.

KiwiSaver: A voluntary savings scheme to plan for retirement.

PROVIDERS, RELEVANT COMMISSIONS AND FEES

KIWISAVER PROVIDERS

The product providers I may recommend for KiwiSaver are:

Milford, Nikko GoalsGetter, Generate, AMP, ANZ, Consilium, Booster, Fisher Funds

I may charge an upfront fee of \$50 - \$300 to provide a review or recommendation to invest in KiwiSaver. This fee will be agreed with you in advance.

I may charge an Advice Service Fee between 0.20% - 0.50% per annum of the funds under management depending on the provider.

Trail commission paid by the providers ranges from 0.20% - 0.50%.

You may be required to pay third-party fees, including fund manager fees, fund administration fees, performance fees and transaction fees. These fees will be disclosed in my recommendations if applicable.

INVESTMENT PROVIDERS

The product providers I may recommend for Investments are:

Milford, Nikko GoalsGetter, AMP, ANZ, Consilium, Lifetime Asset Management, Booster

I may charge a portfolio Ongoing Service Fee between 0% - 0.60% per annum of the funds under management depending on the provider.

Trail commission paid by the providers ranges from 0% - 0.60% per annum of the funds under management depending on the provider.

You may be required to pay third-party fees, including fund manager fees, fund administration fees, performance fees and transaction fees. These fees will be disclosed in my recommendations if applicable.

A contribution fee of up to 5% of each payment may be deducted for the purchase of units in the funds under AMP investments.

OTHER FEE INFORMATION

Apart from the fees under the relevant type of providers above (if any), Genesis Financial Services Ltd may charge a fee for my service,

The fee may be applicable where:

- you are seeking advice and Genesis Financial Services Ltd do not receive income from a third party.
- you have asked me to undertake work and then you do not proceed with my recommendations.
- I am reviewing your existing business.

The fee will be agreed with you in advance and will be either a flat fee or based on hourly work done (or a combination of these).

Typically, these fees will be at an hourly rate of \$150 or a flat rate ranging from \$500 - \$1,000 depending on the work to do.

A fee may be payable when you do take up the recommendations and subsequently, you cancel the recommendation within the timeframe that the providers can take back the commissions paid. This fee will be based on work done and is generally within a two-year timeframe. The fee will be agreed with you in advance.

I may in some cases charge a fee for service. This fee is based on time and attendance and is set at \$150 per hour. In the event that I intend charging this fee it will be agreed prior to the implementation of the work. I will provide an estimate of the time required and if that time is to be exceeded you will be contacted and we would discuss prior to further work being charged for.

RELIABILITY EVENT

Neither my company nor I have ever been publicly disciplined.

Neither my company nor I have ever been convicted nor been the subject of any civil proceedings with respect to Financial Advice. Neither my company nor I have ever been bankrupt or insolvent.

CONFLICTS OF INTEREST AND INCENTIVES

I am a contractor for services to Genesis Financial Services Ltd.

I may receive bonuses depending on the amount and value of financial products I distribute.

Genesis Financial Services Ltd is a shareholder of Wealthpoint Limited. Wealthpoint may also pay Genesis Financial Services Ltd rebates periodically.

I may receive subsidised professional development training from financial providers.

Wealthpoint Limited and Genesis Financial Services Ltd may receive payments from product suppliers and financial platform providers for the amount of business I place with them.

Wealthpoint may receive funding from suppliers to market and contribute at periodic conferences.

To ensure Wealthpoint advisers prioritise the client's interests above their own, our advisers follow an advice process that ensures our recommendations are made based on the client's goals and circumstances. I am regulated by the FMA and am subject to a Wealthpoint quality assurance process for compliance purposes.

PRIVACY INFORMATION

This statement relates to the personal information that you provide now and in the future. The personal information collected will be held by the adviser business and Wealthpoint to identify services and products that may be suitable for your needs. Wealthpoint can access this information to assist you to provide financial services to you, to administer and service any products you have, to identify other services or products available that may be suitable to your needs, to provide quality control services and to manage complaints.

I may disclose your personal information to other relevant product providers to enable them to assist me to provide financial services to you. Lending providers may do credit checks and gather other information about you. You have the right to ask to see and request correction of any personal information my adviser business, product provider and/or Wealthpoint holds about you. My adviser business and Wealthpoint hold information about you securely. If you transfer to another adviser business or I sell my client register, I will transfer the information I hold to the new adviser business or Adviser. Your personal information may be disclosed to auditors. Your personal information may be disclosed to regulators when required under law.